

**MINUTES
LAKE TEXOMA ASSOCIATION
BOARD OF DIRECTORS MEETING**

**January 26, 2017
Lake Texoma Association Office
Kingston, Oklahoma**

1. Opening: 9:34am

President Will Bain opened the meeting at 9:34am.

2. Roll Call: Quorum

Members Present: Will Bain, Pam Young, Kenny Wheeler, Marsha Cordle, Ed Mathews, Gigi Rhoten, Cathy Frazier, Christie Bliss, Debra Hass, Bill Ptomey

Members present via conference call: Edward Phillips, Bill Bailey

Members Absent: Chris Duroy, Greg Johnson, Rik Lemon,

Guests: Tommy Holder

3. Minutes Approval:

December 29th minutes – **Will Bain made a motion to accept the December 26 executive meeting minutes. Bill Ptomey seconded the motion. Motion passed.**

4. Financial Report: Carolyn Fajardo

Carolyn provided the current balance sheet to the board. Carolyn indicated that the LTA currently uses Quick Books and does not recommend changing to another program. Carolyn notified the board that she has looked at and organized invoices and records into binders. She has also scanned all documents into her computer and has them saved in folders. Carolyn suggested that the LTA staff contact the auditor to inquire as to what the auditor would like the LTA staff to handle and what the auditor would like the accountant to handle.

There was a question regarding suggestions from auditor. Will Bain showed the board what the auditor sent and explained the recommendations and indicated that one was regarding check processes, and the other recommendation was regarding separation of duties of LTA staff.

Deb Hass asked if it would be beneficial to the board to see a general ledger every month and if so, if it can be provided to the board each month with the board meeting packet. Carolyn explained what the general ledger will show. It was decided that the ledger will be emailed with the packet each month by Terri Weir.

It was brought up that it appears there is a -\$60 in accounts receivable and asked why that is showing. Carolyn indicated that that figure is inaccurate and indicated that there are some areas where Quick Books needs updated and older files cleaned up. More accurate information can be given once LTA staff has time to update information.

Motion to approve the financial report made by Cathy Frazier, second by Pam Young. Motion passed.

Director's Report:

Terri Weir, LTA Executive Director gave the board an update. Terri informed the board that the guide has been completed and shipped and should arrive the next day. The board was informed that the audit was accepted and approved by the Tourism Department. LouAnn with the tourism department was pleased with the LTA's promptness. Terri updated the board on events and meetings attended by her and Brandi Burkhalter. The board was also updated that membership invoices have been mailed out and the expected revenue from membership invoices and the guide. Terri reminded the board about upcoming trade shows and verified who would be attending those. Terri also informed the board that she reached out to legislatures and informed them of the changes within the LTA. The board was informed that the website has been updated with links for the monthly Board of Directors meeting agendas and minutes.

The following dates have been set for LTA events:

Burning of the Socks: March 18th

Bash for Cash: June 15th

Golf Tournament: October 13th

President's Report:

Will Bain gave his report. He spoke regarding the great job the board has done with communicating. He asked the board to do their best to attend as many meetings as possible. Mr. Bain spoke with the board about potentially moving Judge Johnson, Ed Phillips, and Chris Duroy to advisement positions, rather than board members, due to the fact it is difficult for them to attend regular meetings. Ed Phillips recommended that all board members stay in place until potential litigation is completed. There was discussion regarding insurance coverage of board members during litigation if they are put on as an advisory committee. Mr. Bain advised the board that it is his understanding from the attorney that any individuals who were considered a board member at the time of the event, will be covered. Mr. Bain asked Ed Phillips to apprise the board of the potential land issue with the Chickasaw Nation. It was recommended that the LTA have a survey completed to determine any issues that may arise when the Chickasaw Nation begins building on the land recently purchased by the tribe.

-Bill Ptomey, Kenny Wheeler, and Chris Duroy will look in to the possible land issue and a survey.

Marsha inquired about potentially speaking with TXDOT and ODOT regarding more signs on the highways regarding Lake Texoma areas. Ed reported some information regarding signage. The issue will be revisited at a later date.

USACE Report:

Tommy Holder with the USACE gave an update to the board. Everything is currently stable. There have been updates and repairs to some areas: new restroom facilities at Buncombe Creek, roads resurfaced, and lights replaced in some areas, sidewalks and stairs have been replaced in one area, the playground equipment has been replaced at West Burns and East Burns as well, and Willis Springs is not operational. There has been a loss of trees due to the flooding. The board was updated on USACE staff changes. The master plan is close to being completed. Highport has requested a boundary change.

Chamber Update: Kenny Wheeler

The Marshall County chamber director has turned in her resignation and a committee will convene to make decisions on the open position. The Marshall County chamber banquet has been scheduled for February 16th.

Old Business

None

New Business

Will Bain: The attorney and the accountant recommend that the LTA have a finance Committee. **Mr. Bain made a nomination of Deb Hass for finance committee.**

Motion made by Kenny Wheeler, second by Christie Bliss. Motion passed

Mr. Bain indicated that the finance committee can have LTA members on it as well.

Terri and Brandi were asked to provide a membership list at the next meeting and to add the members to the website. Mr. Bain also informed the board that other committees will need to be added at a later date. The by-laws state that every board member must be on at least one committee of the LTA.

Committee & Special Reports

Cathy Frazier gave the board an update on the Bash for Cash and current progress. All board members will be asked to help locate sponsors for the event and to sell tickets.

Adjourn

Motion to adjourn by Ed Mathews, second by Kenny Wheeler. Motion passed, meeting adjourned at 10:33am.