

**MINUTES
LAKE TEXOMA ASSOCIATION
BOARD OF DIRECTORS MEETING**

**February 23, 2017
Lake Texoma Association Office
Kingston, Oklahoma**

1. Opening: 9:34am

President Will Bain opened the meeting at 9:34am.

2. Roll Call: Quorum-Oklahoma members only

Members Present: Will Bain, Bill Bailey, Rick Lemon, Ed Mathews, Gigi Rhoten, Bill Ptomey, Kenny Wheeler,

Members present via conference call: Edward Phillips

Members Absent: Christie Bliss, Marsha Cordle, Chris Duroy, Cathy Frazier, Debra Hass, Greg Johnson, Bill Ptomey, Pam Young

Guests: Joe Custer-Corp. of Engineers

3. Minutes Approval:

January 26th minutes– **No quorum-will be approved at possible special meeting.**

President Bain explained the way a quorum works and the fact that there could be certain items voted on by only the Oklahoma board members and the motion could pass.

4. Financial Report: Carolyn Fajardo

Carolyn Fajardo updated the board on the three financial accounts and their current up to date balances. She asked the board if the equipment account is ever used and if it's necessary to keep it. The board discussed potentially getting rid of the equipment account. She informed the board of the -\$60 cash balance that was showing and informed that it was because of an over payment by a member and they will be credited. The board was informed that the general ledger will be available at every monthly BOD meeting. Ms. Fajardo, suggested to the board that the LTA finish out the fiscal year with the CPA in Ardmore who is currently completing payroll and then the LTA staff can take over with her help. The board will discuss this and vote on it at a later date.

5. Director's Report:

Terri Weir, LTA Executive Director gave the board an update. Terri informed the board of the past month's activities. The LTA was represented at the Tulsa boat show for a week and promoted the Lake Texoma region. Forms were filed with the Oklahoma Secretary of State for the LTA trade name of the Lake Texoma Region. The taxes for the LTA were also completed by the CPA and mailed off. LTA staff members have been distributing guides to LTA members and others. Terri, Brandi, and Pam attended the Durant Chamber banquet and represented the LTA. Terri also met with ORCA last week and learned some great information. There was discussion regarding possibly obtaining another credit card for the LTA, due to the high risk and the amount of work required in using a debit card. Brandi will deliver 1,000 guides and maps to the Choctaw lodge for distribution in their rooms. E.D., Weir reminded the board of the Burning of the Socks on March 18th and informed them that there will be six marinas participating. The board was asked to approve the OTRD report so it can be mailed and the LTA can be reimbursed for expenses.

6. President's Report:

The president's report is included in the new business.

7. USACE Report: Joe Custer represented the Corp. of Engineers. He gave an update regarding repairs in Preston Bend and West Burns Run due to flood damage. He informed the board that Cumberland phase 2 will resume. They have

spent approximately one million dollars on water line repairs and shower/restroom replacements. The master plan has been completed and new zoning is now complete. There has been a reorganization of the Red River area. There is now Texoma west and Hugo east. Mr. Custer informed the board that there will be two meetings regarding interest in the North Islands and possible leasing of the islands. Renovation of generators is on track and all flood gates are operational.

8. Chamber Update: Kenny Wheeler

The Marshall County Chamber banquet was held and there was over 300 in attendance. This year's banquet brought in more than past years. There was a display stand with LTA guides on display.

9. Old Business

None

10. New Business

- a. BOD lines of communication: President Bain reminded the board of the lines of communication of the BOD and LTA staff. He would prefer that board members speak with him regarding any issues, before unnecessarily involving the LTA staff.
- b. Addition of Executive Director to bank account as a signer: President Bain informed the board that he would like to have LTA Executive Director, Terri Weir, added to the bank account. Oklahoma board members were informed that they could vote and pass this item.

Bill Bailey made a motion to add Executive Director, Terri Weir, to the account; Kenny Wheeler made a 2nd motion, motion passed.

- c. OTRD administrative expenditure report approval: The Oklahoma board members were reminded that they could vote on this item.

Kenny Wheeler made a motion to approve the OTRD report; Bill Bailey made a 2nd, motion passed.

***Approval of January 26th meeting minutes, By-laws, financial report, and approval of new LTA memberships will be tabled and voted on at special meeting, tbd.**

11. Committee & Special Reports

Terri Weir updated the board regarding the Bash for Cash and the changed sponsorship levels and silent and live auction items.

Adjourn